

MORBIDO MERCHANDISE PRIVATE LIMITED

CIN:- U17100TG2016PTC110537

Statement of Assets and Liabilities as at March 31, 2019

ASSETS		As at 31st March, 2019	As at 31st March, 2018
Non-current assets			
(a) Property, plant and equipment	5	28,96,752	31,57,260
(b) Financial Assets			-
- Deposits	6	2,63,157	93,600
		31,59,909	32,50,860
Current assets			
(a) Inventories	7	1,18,13,416	2,42,71,048
(b) Financial assets			
- Trade receivables	8	14,09,82,172	10,77,64,815
- Cash and cash equivalents	9	6,73,590	7,43,203
- Loans	10	3,06,32,071	3,20,66,803
- Others financial assets	11	1,43,66,188	22,61,936
(c) Other current assets	12	23,74,313	18,73,101
		20,08,41,751	16,89,80,905
Total assets		20,40,01,659	17,22,31,764
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	10,00,000	10,00,000
(b) Other Equity	14	1,19,88,644	66,54,618
		1,29,88,644	76,54,618
Total Equity		1,29,88,644	76,54,618
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
- Borrowings	15	1,85,61,523	4,04,82,644
(b) Deferred tax liabilities (Net)	16	1,01,746	86,560
		1,86,63,269	4,05,69,204
Current liabilities			
(a) Financial liabilities			
- Trade Payables	17	17,00,23,585	12,01,85,540
- Other financial liabilities	18	17,97,203	33,48,683
(b) Other current liabilities	19	5,900	96,040
(c) Provisions	20	62,339	86,398
(d) Current tax Liabilities (Net)	21	4,60,718	2,91,280
		17,23,49,745	12,40,07,942
Total liabilities		19,10,13,015	16,45,77,146
Total equity and liabilities		20,40,01,659	17,22,31,764

Significant accounting policies and key accounting estimates and judgements

1 to 4

See accompanying notes form an integral part of Standalone Financial Statements.

30 to 39

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MORBIDO MERCHANDISE PRIVATE LIMITED

For LUHARUKA & ASSOCIATES,

Chartered Accountants
FR NO.01882S

(RAMESHCHAND JAIN)
Partner
M.No. 023019



Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)

Rajesh Kumar Dugar
Director
(DIN:00730059)

Place: Secunderabad
Date: 22/05/2019

MORBIDO MERCHANDISE PRIVATE LIMITED

CIN:- U17100TG2016PTC110537

Statement of Profit and Loss for the Period Ended 31st March, 2019

Particulars	Note	For the period ending March 31, 2019	For the period ending March 31, 2018
I Income			
Revenue from operations	22	64,24,39,137	19,04,53,444
Other Income	23	64,37,993	50,57,373
Total Income		64,88,77,130	19,55,10,817
II Expenses			
Cost of Traded Goods	24	59,88,80,684	19,66,10,094
(Increase)/Decrease in Inventories	25	1,24,57,632	(2,42,71,048)
Employee benefits expense	26	39,41,671	15,25,568
Finance costs	27	1,48,80,624	44,66,337
Depreciation & Amortisation Expense	5	3,35,447	2,29,219
Other expenses	28	1,10,36,569	80,14,185
Total expenses		64,15,32,626	18,65,74,355
III Profit before tax (I-II)		73,44,503	89,36,462
IV Tax expense:			
Current Tax		19,20,000	22,85,173
Deferred Tax		15,186	86,560
Tax pertaining to previous year		75,290	1,660
V Profit for the year (IV-V)		53,34,026	65,63,068
VI Other Comprehensive Income			
A Items that will not be reclassified to profit or loss			-
B Items that will be reclassified to profit or loss			-
Other Comprehensive Income for the year, net of tax (A+B)			-
VII Total Other Comprehensive Income for the year (V+VI)		53,34,026	65,63,068
VIII EARNINGS PER EQUITY SHARE			
Basic and Diluted		53.34	65.63

Significant accounting policies and key accounting estimates and judgements

1 to 4

See accompanying notes form an integral part of Standalone Financial Statements.

30 to 39

AS PER OUR REPORT OF EVEN DATE ATTACHED

For MORBIDO MERCHANDISE PRIVATE LIMITED

For LUHARUKA & ASSOCIATES

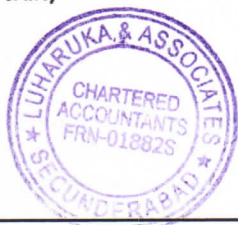
CHARTERED ACCOUNTANTS

(FRN - 018825)

(RAMESHCHAND JAIN)

Partner

M.No. 023019



Manoj Kumar Dugar

Managing Director & Chairman

(DIN:00352733)

Rajesh Kumar Dugar

Director

(DIN:00730059)

Place: Secunderabad

Date: 22/05/19

MORBIDO MERCHANDISE PRIVATE LIMITED
Notes forming part of the Standalone Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

6 Deposits

Particulars	As at 31st March 2019	As at 31st March 2018
(Unsecured, Considered Good)		
Rent Deposit	93,600	93,600
Other Deposit	1,69,557	
Total	2,63,157	93,600

7 Inventory

Particulars	As at 31st March 2019	As at 31st March 2018
(As valued and certified by management)		
Stock in Trade	1,18,13,416	2,42,71,048
Total	1,18,13,416	2,42,71,048

8 Trade Receivables

Particulars	As at 31st March 2019	As at 31st March 2018
Considered Good	14,09,82,172	10,77,64,815
Considered Doubtful	-	-
Total (A)	14,09,82,172	10,77,64,815
Less : Provision for doubtful debts & Advances (B)		
Total (A-B)	14,09,82,172	10,77,64,815

No trade or other receivables are due from directors or other officers of the company. Further, no trade or other receivables are due from firms or private companies in which any director is a partner or director or member.

9 Cash and Cash Equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
Cash in Hand	2,83,353	3,93,144
Balances with Banks		
In Current Accounts	3,90,237	3,50,059
Total	6,73,590	7,43,203

10 Loans

Particulars	As at 31st March 2019	As at 31st March 2018
(Unsecured, Considered Good)		
Loan to Holding Company	3,06,32,071	3,20,66,803
Total	3,06,32,071	3,20,66,803

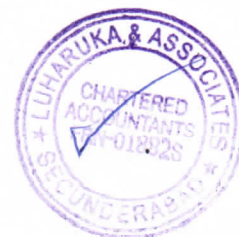
No Loan and Advances are due from directors or other officers of the company or private companies in which any director is a partner, member or Director, either severally or jointly with any other person.

11 Other Current Financial Assets

Particulars	As at 31st March 2019	As at 31st March 2018
(Unsecured, Considered Good)		
Advance to Suppliers	89,65,724	-
Interest Receivable from Holding Company	48,44,596	16,11,065
Commission Receivable	5,28,413	2,67,733
Others	27,455	3,83,137
Total	1,43,66,188	22,61,936

12 Other Current Assets

Particulars	As at 31st March 2019	As at 31st March 2018
(Unsecured, Considered Good)		
Balances with government authorities	23,74,313	18,73,101
Total	23,74,313	18,73,101



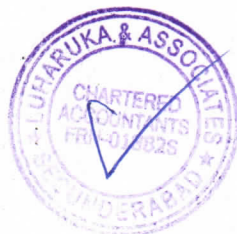
Note : 5 Property, Plant and Equipment*(Amount in Rupees)*

Following are the changes in the carrying value of Property, Plant and Equipment for the Year Ended 31st March 2018

Particulars	Vehicles	Office Equipment	Computer	Grand Total
Gross carrying Value as of April 01, 2017	-	-	-	-
Additions	33,47,061	11,875	27,542	33,86,478
Deletions	-	-	-	-
Gross carrying Value as at March 31, 2018	33,47,061	11,875	27,542	33,86,478
Accumulated depreciation as at April 01, 2017	-	-	-	-
Depreciation	2,24,989	1,506	2,724	2,29,219
Accumulated depreciation on disposals	-	-	-	-
Accumulated depreciation as at March 31, 2018	2,24,989	1,506	2,724	2,29,219
Net Carrying Value as at March 31, 2018	31,22,072	10,369	24,818	31,57,260
Net Carrying Value as at April 01, 2017	-	-	-	-

Following are the changes in the carrying value of Property, Plant and Equipment for the Year Ended 31st March 2019

Particulars	Vehicles	Office Equipment	Computer	Grand Total
Gross carrying Value as at April 01, 2018	33,47,061	11,875	27,542	33,86,478
Additions	-	74,939	-	74,939
Disposals	-	-	-	-
Gross carrying Value as at March 31, 2019	33,47,061	86,814	27,542	34,61,417
Accumulated depreciation as at April 01, 2018	2,24,989	1,506	2,724	2,29,219
Depreciation	3,17,240	9,485	8,722	3,35,447
Accumulated depreciation on disposals	-	-	-	-
Accumulated depreciation as at March 31, 2019	5,42,230	10,990	11,446	5,64,666
Net Carrying Value as at March 31, 2019	28,04,831	75,824	16,097	28,96,752



13. Equity Share Capital

Particulars	As at March 31st, 2019		As at March 31st, 2018	
	Number of shares	Amount	Number of shares	Amount
Authorized Capital 10,00,000 equity shares of Rs. 10/- each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Issued, Subscribed and Paid-up Capital 1,00,000 equity shares of Rs. 10/- each fully paid up	1,00,000	10,00,000	1,00,000	10,00,000

a) Terms / rights attached to Equity Shares

The Company has only one class of issued equity shares having a par value of Rs. 10/- per share. Each shareholder is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Reconciliation of Shares Outstanding at the beginning and at the end of the reporting year:

Particulars	As at March 31st, 2019		As at March 31st, 2018	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of Rs. 10/- each fully paid up				
Shares outstanding at the beginning of the year	1,30,000	16,00,000	1,00,000	10,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,30,000	16,00,000	1,00,000	10,00,000

c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at March 2019		As at March 2018	
	Number of shares	% of holding	Number of shares	% of holding
Urbaknitt Fabs Limited (Holding Company)	1,00,000	100%	99,700	99.70%
Total	1,00,000		99,700	

The shareholding information has been extracted from the records of the Company including register of shareholders/ members and is based on legal ownership of shares.



[Signature]

MORBIDO MERCHANDISE PRIVATE LIMITED
Notes forming part of the Standalone Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

14 Other equity

(Amount in Rupees)

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance as at 1 April, 2017 (A)	91,550	91,550
Additions during the year:		
Profit for the year	65,63,068	65,63,068
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2017-18 (B)	65,63,068	65,63,068
Balance at 31 March 2017 (C=A+B)	66,54,618	66,54,618
Balance at 1 April 2018 (D)	66,54,618	66,54,618
Additions during the year:		
Profit for the year	53,34,026	53,34,026
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2018-19 (E)	53,34,026	53,34,026
Balance as at 31 March 2019 (F=D+E)	1,19,88,644	1,19,88,644

Description of nature and purpose of reserve is as follows

Retained Earnings: Retained earnings comprise of net accumulated profit/(loss) of the company, after declaration of dividend.

15 Non Current borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
Secured		
Vehicle Loan		
- From Banks	17,60,072	22,01,638
Loans from Body Corporate		
others	91,19,596	58,36,752
From related parties	81,60,786	3,28,85,820
The above loan has been taken from related party (Defodil Dealcom Private Limited)		
Total (A)	1,90,40,454	4,09,24,210
(B) Less: Current maturities of vehicle loan disclosed in Note 18	4,78,931	4,41,565
Total (A-B)	1,85,61,523	4,04,82,644

16 Deferred tax liabilities (NET)

Particulars	As at 31st March 2019	As at 31st March 2018
Deferred tax liability		
Opening Balance	86,560	-
Add: Deferred tax for the year	15,186	86,560
Total	1,01,746	86,560

17 Trade payables

Particulars	As at 31st March 2019	As at 31st March 2018
For Goods & Services		
- Total Outstanding dues of Micro and Small Enterprises	-	-
- Total Outstanding dues Other than Micro and Small Enterprises	17,00,23,585	12,01,85,540
	17,00,23,585	12,01,85,540

18 Other Current Financial Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Current Maturities of Vehicle Loan		
- From Bank	4,78,931	4,41,565
Statutory Remittances	2,22,874	3,99,130
Creditors for expenses	10,95,398	25,07,988
Total	17,97,203	33,48,683

19 Other Current Liabilities

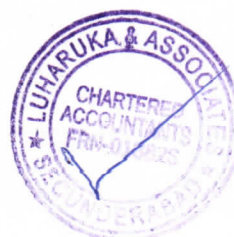
Particulars	As at 31st March 2019	As at 31st March 2018
Rent Payable		
	5,900	96,040
Total	5,900	96,040

20 Short Term Provisions

Particulars	As at 31st March 2019	As at 31st March 2018
Provision for Employee Benefits		
	62,339	86,398
Total	62,339	86,398

21 Current Tax Liabilities (Net)

Particulars	As at 31st March 2019	As at 31st March 2018
Provision for Income Tax		
	19,20,000	22,85,173
Less: Advance Tax	(11,00,000)	(18,00,000)
Less: TDS Receivable	(3,59,282)	(1,93,893)
Total	4,60,718	2,91,280



MORBDO MERCHANDISE PRIVATE LIMITED
Notes forming part of the Standalone Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

22 Revenue from operations

2. Revenue from operations		
Particulars	For the period ending March 31, 2019	For the period ending March 31, 2018
Sales from chemicals	76,11,28,598	32,23,77,084
Less: Inter Unit Sale	(11,86,89,461)	(13,19,23,639)
Total	64,24,39,137	19,04,53,444

23 Other Income

Particulars	For the period ending March 31, 2019	For the period ending March 31, 2018
Commission	4,09,372	5,96,126
Discount Received	-	5,900
Foreign Exchange Gain (Net)	4,08,348	25,16,420
Interest from Holding Company	35,92,813	19,38,926
Interest	20,27,460	-
Total	64,37,993	50,57,373

24 Cost of Traded Goods

Particulars	For the period ending March 31, 2019	For the period ending March 31, 2018
Opening Stock		-
Add:- Purchases	71,75,70,146	32,85,33,734
Less: Inter Unit Purchase	(11,86,89,461)	(13,19,23,639)
Less:- Closing Stock	-	-
Total	59,88,80,684	19,66,10,094

25 (Increase)/Decrease in Inventories

25 (Increase)/Decrease in Inventories		
Particulars	For the period ending March 31, 2019	For the period ending March 31, 2018
Increase/Decrease in stock of Traded Goods		
Inventories (at close)		
Finished Goods	1,18,13,416	2,42,71,048
Work-in-Progress/at job work		
Stock in Trade		
Total (A)	1,18,13,416	2,42,71,048
Inventories (at opening)		
Finished Goods	2,42,71,048	
Work-in-Progress/at job work		
Stock in Trade		
Total (B)	2,42,71,048	-
Total (A-B)	(1,24,57,632)	2,42,71,048

26 Employee benefit expenses

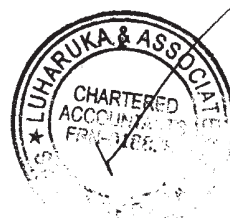
26 Employee benefit expenses		
Particulars	For the period ending March 31, 2019	For the period ending March 31, 2018
Salaries and Wages	12,41,671	9,25,568
Directors Remuneration	27,00,000	6,00,000
Total	39,41,671	15,25,568

27 Finance cost

27 Finance cost		For the period ending March 31, 2019	For the period ending March 31, 2018
Particulars			
Bank Charges		38,791	1,71,451
Interest Expenses		1,48,41,833	42,94,886
		-	-
	Total	1,48,80,624	44,66,337

28 Other expenses

28 Other expenses		For the period ending March 31, 2019	For the period ending March 31, 2018
Particulars			
Business, Sales Promotion and Advertisement	2,97,712	2,75,778	
Insurance	18,19,293	2,83,569	
Printing & Stationery	17,273	63,360	
Rates, Taxes and Duties	2,19,327	2,59,843	
Inward Carriage	34,16,163	6,42,303	
Carriage Outward	8,00,420		
Travelling Expenses	9,12,099	5,89,094	
Discount allowed	19,81,780		
Conveyance	-	15,000	
Rent Paid	12,83,400	6,84,000	
Telephone Expenses	31,560	27,431	
Audit Fees	60,000	40,000	
Donations	10,000	31,000	
Commission	-	46,08,005	
Miscellaneous Expenses	1,87,541	4,94,802	
Total	1,10,36,569	80,14,185	



Morbido Merchandise Private Limited
CIN:- U17100TG2016PTC110537

Statement of Changes in Equity for the period ended 31st March 2019

A. Equity Share capital

Particulars	No of shares	In Rupees
Balance as at 1 April 2017	-	-
Changes in equity share capital during 2017-18	1,00,000	10,00,000
Balance as at 31 March 2018	1,00,000	10,00,000
Balance as at 1 April 2018	1,00,000	10,00,000
Changes in equity share capital during 2018-19	-	-
Balance as at 31 March 2019	1,00,000	10,00,000

(Amount in Rupees)

B. Other equity

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance as at 1 April, 2017 (A)	91,550	91,550
Additions during the year:		
Profit for the year	65,63,068	65,63,068
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2017-18 (B)	65,63,068	65,63,068
Transfer In/Out General Reserve	-	-
Balance at 31 March 2018 (C=A+B)	66,54,618	66,54,618
Balance at 1 April 2018 (D)	66,54,618	66,54,618
Additions during the year:		
Profit for the year	53,34,026	53,34,026
Adjustment of Goodwill	-	-
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2018-19 (E)	53,34,026	53,34,026
Transfer In/Out General Reserve	-	-
Dividends	-	-
Tax on dividends	-	-
Balance as at 31 March 2019 (F=D+E)	1,19,88,644	1,19,88,644

As per our report of even date attached

For Luharuka & Associates
Chartered Accountants.

Rameshchandra Jain
Partner
M. No. 023019
Firm Reg No.01882S

Place: Secunderabad,
Date: 22/05/19



For and on behalf of the BOD of Morbido Merchandise Private limited

Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)

Rajesh Kumar Dugar
Director
(DIN:00730059)

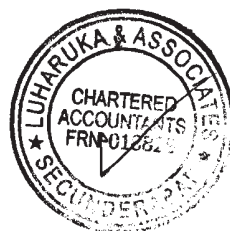
29 Financial Instruments by Category

Set out below is a comparison, in class, of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximates of fair values:

(Rupees in Lakhs)

Particulars	Carrying value		Fair value	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
(i) Deposits	2,63,157	93,600	2,63,157	93,600
Total Financial Assets	2,63,157	93,600	2,63,157	93,600
(ii) Borrowings	1,85,61,523	4,04,82,644	1,85,61,523	4,04,82,644
Total Financial Liabilities	1,85,61,523	4,04,82,644	1,85,61,523	4,04,82,644

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would actually be received or settled.



MORBIDO MERCHANDISE PRIVATE LIMITED

CIN:- U17100TG2016PTC110537

Cashflow Statement for the year ended 31st March 2019

0	PARTICULARS	2018-19	2017-18
1			
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before Tax	73,44,503	89,36,462
	Adjustments for Non-Operating Activities:		
	Goodwill Written off	3,35,447	2,29,219
	Depreciation	-	-
	Loss/ (Profit) on Sale of Assets	-	-
	Sundry Balances written off	(56,20,273)	(19,38,926)
	Interest received	-	-
	Foreign Exchange Gain	1,48,80,624	44,66,337
	Finance Cost	95,95,798	27,56,630
	Operating Profit before Working Capital Changes	1,69,40,301	1,16,93,092
	Adjustments for Working Capital Changes:		
	Inventories	1,24,57,632	(2,42,71,048)
	Trade Receivables	(3,32,17,358)	(8,76,16,184)
	Other Assets	(1,27,75,022)	(40,06,795)
	Provisions	(24,059)	(1,13,602)
	Trade Payables	4,98,38,045	10,15,88,448
	Other financial liabilities	(15,51,481)	31,83,698
	Other Liabilities	(90,140)	(37,928)
	Cash Generation From Operations	1,46,37,617	(1,12,73,412)
	Direct Taxes Paid (Net)	(18,25,852)	(20,40,553)
	Net Cash from Operating Activities	2,97,52,067	(16,20,873)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets (including capital work in progress)	(74,939)	(33,86,478)
	Proceeds from Sale of Fixed Assets	-	-
	Interest Received	56,20,273	19,38,926
	Net Cash from Investing Activities	55,45,334	(14,47,552)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(1,48,80,624)	(44,66,337)
	Deposits	-	35,000
	Loan to holding company	14,34,732	(3,20,66,803)
	Long Term Borrowings from Others	-	-
	Repayment of Borrowings	(2,19,21,121)	3,96,97,644
	Proceeds from loan to subsidiary	-	-
	Net Cash from Financing Activities	(3,53,67,014)	31,99,503
	Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(69,612)	1,31,079
	Cash and Cash Equivalent (Opening)	7,43,203	6,12,124
	Cash and Cash Equivalent (Closing)	6,73,590	7,43,203

Summary of significant accounting policies

The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date attached

For **LUHARUKA & ASSOCIATES** For and on behalf of Morbido Merchandise Private Limited

Chartered Accountants

Firm Registered

(Ramesh Chand Jain)
(Partner)

(Membership No.023019)

Place: **SEWUNDERABAD**
Date: 22/05/19

Manoj Kumar Dugar
Managing Director & Chairman
(DIN: 00352733)

Rajesh Kumar Dugar
Director
(DIN: 00730059)



Ido Merchandise Private Limited
forming part of the Standalone Financial Statements
 amounts in Indian Rupees, unless otherwise stated)

1: Fixed assets

Net Block	Gross Block- at cost				Depreciation			Net Block	
	As at April 01, 2018	Additions	Disposals	As at March 31, 2019	Upto March 31, 2018	For the period	On deletions	Upto March 31, 2019	As at March 31, 2019
Fixed assets									
Buildings	33,47,061	-	-	33,47,061	2,24,989	3,17,240	-	5,42,230	28,04,831
Equipment	11,875	74,939	-	86,814	1,506	9,485	-	10,990	75,824
Computers	27,542	-	-	27,542	2,724	8,722	-	11,446	16,097
Total (A)	33,86,478	74,939	-	34,61,417	2,29,219	3,35,447	-	5,64,666	28,96,752
Previous year	-	-	-	-	-	-	-	-	-

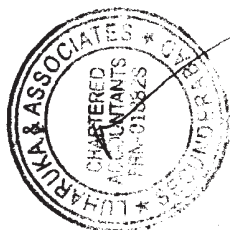
YR



ido Merchandise Private Limited
eciation Statement as per Income Tax Act for the period ended March 2019
 (amounts in Indian Rupees, unless otherwise stated)

Description of the asset	Rate	Written down Value as at April 1, 2018	Additions		Deletions during the year	Net written down value as at March 31, 2019	Depreciation for the year	Depreciation till March 31, 2019	Written down value as at March 31, 2019
			more than 180 days	Less than 180 days					
Office Equipment	15%	10,094	52,678	22,261	-	85,033	11,085	11,085	73,948
Computers	40%	22,034	0	-	-	22,034	8,814	8,814	13,220
Vehicles	15%	28,45,002	-	-	-	28,45,002	4,26,750	4,26,750	24,18,252
Total		28,77,130	52,678	22,261	-	29,52,069	4,46,649	4,46,649	25,05,420

[Signature]



Morbido Merchandise Private Limited
Computation of Deferred Tax for the year ending March 31, 2019
(All amounts in Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2019
Net Block as per Companies Act	28,96,752
Net Block as per Income Tax Act	25,05,420
Difference	3,91,332
Tax on above @25%	97,833
Add: Cess @ 4%	3,913
Deferred tax liability	1,01,746
On assets whose useful life has expired	-
Deferred Tax Liability	-
Deferred tax liability as at March 31, 2018	1,01,746
Opening deferred tax liability	86,560
Deferred Tax to be credited to Statement of Profit and Loss	15,186

ym



Name of the Assessee :	Morbido Merchandise Private Limited
Date of Incorporation :	27-06-2016
Status:	Domestic Private Limited Company
Pan No:	
Ward/Circle/Range:	

Statement of Total Income for the year ended March 31, 2019 (Assessment Year: 2019-20)

Net Profit as per Statement of Profit and Loss	73,44,503
Add: Items In-admissable	
Roc Filing fees	3,35,447
Depreciation as per Companies Act	3,35,447
	(A): 76,79,950
Less: Expenditure allowed and income not chargeable	
Depreciation as per Income Tax Act	4,46,649
	(B): (4,46,649)
Gross Total Income (A)+(B)	72,33,301
	or
Total Taxable Income Rounded off u/s 288A	72,33,300
Tax on above @ 25%	18,08,325
Add: Education Cess @ 4 %	72,333
Tax Payable	18,80,658
Less: TDS Receivable	3,59,282
Net Tax payable	15,21,376
Less: Advance tax	11,00,000
	4,21,376
Add: Interest u/s 234B	8,428
Add: Interest u/s 234C	31,411
Total Tax Payable	4,61,214
	or
Total Tax refundable rounded off u/s 288B	-

Calculation of Minimum Alternate tax:

Net profit as per Statement of Profit and Loss	73,44,503
Add: Depreciation debited to P&L account (normal and revaluation)	-
Interest on TDS	-
Less: Depreciation (normal)	-
Deferred tax	-
Least of Brought forward loss and unabsorbed depreciation	-
Adjusted Book Loss	73,44,503
MAT @ 18.5%	13,58,733
Add : H & EC @4%	54,349
Tax Payable	14,13,082

Place: Hyderabad
Date: 22/05/2019

Manoj Kumar Dugar
Managing Director
DIN: 00352733

Rajesh Kumar Dugar
Director
DIN: 00730059

